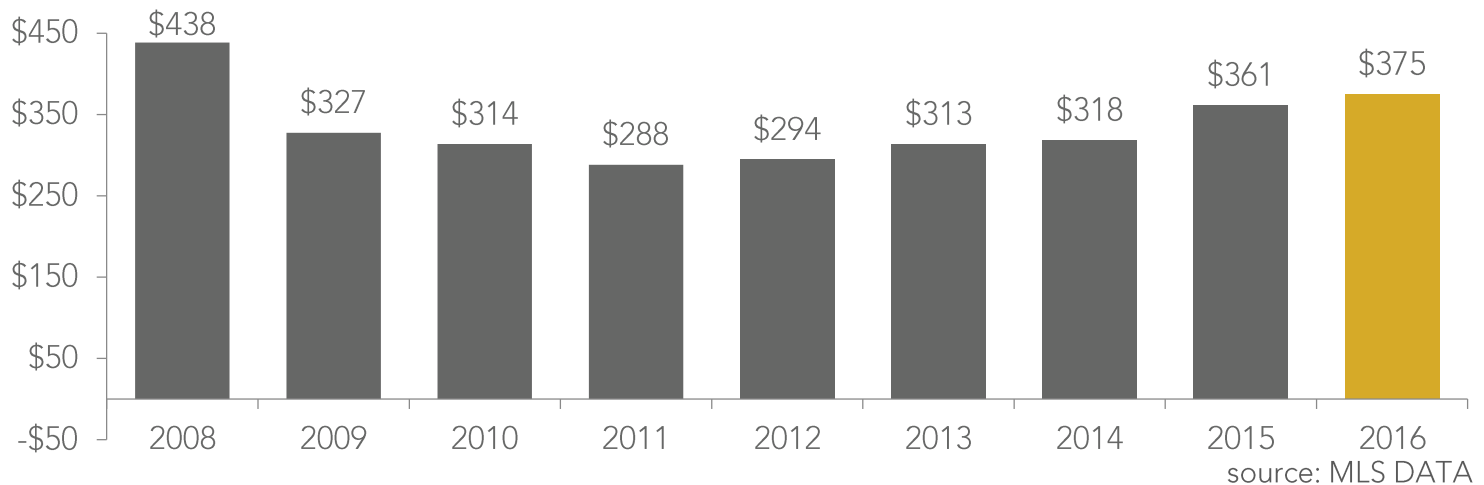


Market Insider

SUMMIT COUNTY EDITION

Residential Average Sold Price/Sq. Ft. | 3 Month Moving Average October



HIGHLIGHTS FROM REAL ESTATE & SUMMIT COUNTY LIFESTYLE NEWS ARTICLES

U.S. HOME PRICES ROSE IN AUGUST, LIFTED BY DWINDLING SUPPLY

DenverPost.com – October 25, 2016

Denver remained among the top 3 hottest markets nationwide for year-over-year increases, up 8.8 percent in August. U.S. home prices climbed at a solid pace in August as more home buyers competed for fewer available properties. The Standard & Poor's CoreLogic Case-Shiller 20-city home price index rose 5.1 percent in August, after a 5 percent gain in July. Portland, Seattle and Denver reported the strongest year-over-year increases for the seventh month in a row, with gains of 11.7 percent, 11.4 percent and 8.8 percent, respectively.

MORTGAGE RATES PULL BACK AHEAD OF FEDERAL RESERVE MEETING

WashingtonPost.com – October 27, 2016

After two weeks of spikes, mortgage rates retreated this week, falling back to where they had hovered most of the summer. With long-term bonds trading in a narrow band, home loan rates likely have settled in ahead of the Federal Reserve meeting next week. While most observers do not expect the Fed to raise rates in November, they are anticipating a rate hike in December. At the same time, the financial markets appear reluctant to make any moves ahead of the presidential election, which means mortgage rates are likely to hold steady at least until after Nov. 8. Bankrate.com, which puts out a weekly mortgage rate trend index, found that 80 percent of the experts it surveyed believe rates will remain unchanged in the coming week, moving less and plus or minus two basis points. (A basis point is 0.01 percentage point.)

DENVER DEVELOPERS HAVE SEEN THE FUTURE OF PARKING, AND IT IS NO PARKING AT ALL

DenverPost.com – October 15, 2016

The future of parking is no parking. Or at least a lot less parking. A growing cadre of developers in Denver and beyond aren't passively waiting for the day autonomous vehicles overtake their human-driven predecessors. They're planning today for a future with less demand for car parking, building garages in a way that, some day down the road, they can be converted into residences, offices, retail or other uses.

*For complete news articles, please see our SSF Blog at summitcountyrealestate.com/blog