

## RENTAL INFORMATION

The Sellers of Ascent 303 have been supplied the following information by Greg Nelson of East West Resorts, property manager of The Ascent Residences.

### Short-Term

- There is currently a 3-bedroom on the 4th floor that grosses \$45,000 with little owner usage
- There is currently a 2-bedroom on the 2nd floor that grosses \$30,000 with no owner usage
- 3 Bedroom historical data is as follows:
  - o 2014 – Gross rent from \$17,800 to \$21,000
    - This includes 32 to 41 rental nights
  - o 2015 – Gross rent from \$28,245 to \$41,438
    - This includes 80 to 127 rental nights
  - o 2016 (AS OF JULY 1ST) – Gross rent from \$15,540 to 29,777
    - This includes 36 to 76 rental nights

### Long-Term

- The Ascent Residences have had multiple tenants that have enjoyed renting long-term (1 month or more). Specifically, there have been several condos that have rented for 3 months or more during the summer, earning \$20,000 per month and those guests have been repeat customers.

East West Resorts management fee is 37%.